



## **MNO-BMADSEN ACQUIRES ENMARK TOOL & GAGE**

*-Investment Firm Continues to Build its Manufacturing Portfolio-*

Feb. 15, 2019 – Dowagiac, MI – Mno-Bmadsen, the non-gaming investment arm of the Pokagon Band of Pottawatomi Indians, has acquired a majority stake in Enmark Tool & Gage. The deal closed on Feb. 1, 2019. Terms of the transaction were not disclosed.

Enmark is a leading provider of precision machining services focused on highly complex parts and components for an array of sectors, including aerospace, automotive, defense and machine tooling. The company's blue-chip clients include Caterpillar, Park-Ohio Holdings, Corp., Timken Co. and others.

"The addition of Enmark to our manufacturing portfolio is another step in our strategy to develop a family of great companies that provide diversified revenue streams for the future generations of Pokagon citizens," says Mno-Bmadsen President and Chief Executive Officer Troy Clay. "This continuing success is a team effort led by our Board of Directors with the ongoing support of the Pokagon Tribal leadership."

"The execution of our targeted investment strategy and plan has resulted in this acquisition which diversifies our overall portfolio by building significant additional capacity within our manufacturing group. This investment validates our very disciplined approach and will provide significant portfolio stability, returns and growth," says Julio Martinez, Chief Financial Officer for Mno-Bmadsen.

"Enmark's expertise in precision machining of large, high-geometric dimensioning and tolerancing components and assemblies fit seamlessly into our manufacturing portfolio known as Mno-DREK," says Dave Razzano, president and chief executive officer of the group. "Enmark makes both new and replacement parts, as well as refurbishes and rebuilds entire sub-assemblies, thus enabling the company to service all of the components through the entire lifecycle of the end product."

Enmark is a third-generation family-owned business that was founded in 1951. Today, operations of the company are executed by brothers Gary and John Enmark out of the Fraser, MI headquarters. Gary and John took over the business in the early 1970s and have overseen significant expansion since then, including a dramatic transition to larger, value-added machined components from gages and fixtures, and completing the facility expansion that boasts a climate-controlled 44,000-square foot factory poised to manage further growth.

"The investments we have completed during the last several years have positioned Enmark for continued progress with both existing accounts and new accounts," says Gary Enmark, president of Enmark. "We are honored to partner with Mno-Bmadsen as Enmark joins the Family of Companies and takes the next step in its evolution."



Plans for Enmark include Gary and John continuing to operate the company for the next three years, ensuring business-as-usual, steadiness and a seamless transition when Mno-Bmadsen takes over day-to-day management of the company through Mno-DREK.

“Our investment in Enmark further expands our fast-growing manufacturing portfolio in a successful and strategically-located business in the Detroit metro area,” says Clay. “As a tribally-owned business, Enmark, like all of our Family of Companies, enjoys significant tax advantages in the form of United States government privileges, immunities and rights expressly granted through the Mno-Bmadsen charter. This is a major economic advantage to working with Mno-Bmadsen that other bidding companies cannot offer.”

### **ABOUT MNO-BMADSEN**

Mno-Bmadsen is the non-gaming investment arm of the Pokagon Band of Potawatomi Indians. This independently managed instrumentality was launched in 2012 with the mandate to diversify the Tribe’s business interests, revenue streams and wealth for future generations. Headquartered in Dowagiac, MI, Mno-Bmadsen’s key strategic investment goals are to buy, hold and grow its portfolios, which currently are Services, Manufacturing and Real Estate. To learn more, please visit [www.Mno-Bmadsen.com](http://www.Mno-Bmadsen.com).

### **ABOUT MNO-DREK**

Mno-DREK is a leading manufacturing holding company in the Midwestern United States. Founded in 2017 through the partnership between Mno-Bmadsen and DREK Holdings, Mno-DREK’s portfolio is comprised of Michiana Global Mold, Accu-Mold and Enmark Tool & Gage. The company is based in Mishawaka, IN.

### **ABOUT ENMARK TOOL & GAGE, CO. INC.**

Enmark Tool & Gage is a leading provider of precision machining services of highly complex parts and components. The company serves blue chip customers in the aerospace, automotive, defense and machine tool industries worldwide. Founded in 1951, Enmark operates from its 45,000-square foot facility in Fraser, MI. For more information, please visit [www.EnmarkTool.com](http://www.EnmarkTool.com).

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